

Message Text

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PAGE 01 TEGUCI 03693 091743Z
ACTION OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-08 COME-00 AGRE-00 /029 W
-----054358 100120Z /62

R 091523Z AUG 77
FM AMEMBASSY TEGUCIGALPA
TO SECSTATE WASHDC 7480

UNCLAS TEGUCIGALPA 3693

E.O. 11652: N/A
TAGS: EINV, HO
SUBJ: SAN PEDRO FROZEN FOODS, INC.

REF: STATE 162096

1. EMBASSY REQUESTED INFORMATION FROM FIRM FOR STANDARD WTDR
BUT NO WRITTEN REPLY RECEIVED. FOLLOWING INFO SUPPLIED BY CARLOS
FIALLOS IN INFORMAL CONVERSATION.

2. BRIAN GOLDNER, C/O MARISCOS DE LA BAHIA, OAKRIDGE, ROATAN,
BAY ISLANDS, HONDURAS OWNS 30 PERCENT; FIALLOS FAMILY OWNS
REMAINING SHARES OF THE COMPANY. EXTENDED FIALLOS FAMILY
INCLUDES DANZILO, AGURCIA AND PEYRECAVE. ADDRESS: APARTADO POSTAL
338, TEGUCIGALPA, D.C.

3. OFFICERS: PRESIDENT: CARLOS FIALLOS
GENERAL MGR: S. DEAN SHOPHER
OTHERS: UNKNOWN

4. FIRM HAS UNFAVORABLE REPUTATION DUE TO POOR MANAGEMENT AND
PAST FINANCIAL PROBLEMS. EMBASSY HAS RECEIVED COMPLAINTS FROM
AMERICAN INVESTORS WHO FEEL THEY WERE "TAKEN" BY FIALLOS
FAMILY. COMPANY HAS REORGANIZED SEVERAL TIMES. CURRENTLY
PROCESSING MEAT, USING 50 PERCENT OF PLANT CAPACITY, SELLING TO
LOCAL SUPERMARKETS AND EXPORTING TO SAN ANDRES ISLAND. MGR.
SHOPHER SAID THAT IN JULY 1977 PLANT SHOWED FIRST PROFITS AND
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THAT PROBLEMS OF INHERITED DEBTS AND UNDERCAPITALIZATION ARE
SOLVED. SALES PER MONTH VALUED AT 325,000 LPS. (US\$162,500).

5. EMBASSY INTERESTED IN KNOWING WHETHER OPIC IS CONSIDERING
FINANCING OR INSURING THIS FIRM OR A NEW COMPANY. APPARENTLY
ONLY PERSON CONNECTED WITH SAN PEDRO FROZEN FOODS WHO HAS
CONTACTED OPIC IS JOHN DANZILO. DANZILO WAS REMOVED FROM THE

FIRM'S MANAGEMENT SEVERAL YEARS AGO AND IT IS NOT CLEAR THAT
HE IS AUTHORIZED TO SPEAK ON ITS BEHALF.
BARTCH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOODS
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TEGUCI03693
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770287-0110
Format: TEL
From: TEGUCIGALPA
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1977/newtext/t19770879/aaaacpey.tel
Line Count: 65
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 162096
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26-Oct-2004 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1654499
Secure: OPEN
Status: NATIVE
Subject: SAN PEDRO FROZEN FOODS, INC.
TAGS: EINV, HO, SAN PEDRO FROZEN FOODS INC
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/a6c6bf5d-c288-dd11-92da-001cc4696bcc
Review Markings:
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